

2015-2016 Property Tax Report Card

221001040000 - SACKETS HARBOR CENTRAL SCHOOL			
Frederick E. Hall, Jr., Superintendent	Budgeted	Proposed Budget	Percent
315-646-3575	2014-2015	2015-2016	Change
	(A)	(B)	(C)
Total Budgeted Amount, not including Separate Propositions	8,230,255	8,337,098	1.3%
A. Proposed Tax Levy to Support the Total Budgeted Amount. ¹	3,859,893	3,929,264	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)	3,859,893	3,929,264	1.8%
F. Permissible Exclusions to the School Tax Levy Limit	106,820	110,772	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusion. ³	3,753,073	3,818,492	
H. Total Proposed Tax Levy for School Purposes. Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	3,753,073	3,818,492	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	\$0	\$0	
Public School Enrollment	472	453	-4.03%
Consumer Price Index			1.62%
¹ Include any prior year reserve for excess tax levy, including interest ² Tax Levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements. ³ For 2015-16, includes any carryover from 2014-15 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest			
	Actual	Estimated	
	2014-15	2015-16	
	(D)	(E)	
Adjusted Restricted Fund Balance	518,002	518,735	
Assigned Appropriated Fund Balance	650,000	550,000	
Adjusted Unrestricted Fund Balance	755,146	574,746	
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	9.18%	6.89%	

* While the 6.89% unrestricted fund balance exceeds the 4% threshold, the BOE multi-year fund balance management plan includes applying \$550,000 to the 2016-2017 budget to prevent large and variable increases in the property tax levy.

QUALIFICATIONS OF VOTERS

The qualifications for residents voting on the budget and candidates for members of the Board of Education are:

- ☼ Citizen of the United States;
- ☼ Eighteen (18) years of age;
- ☼ A resident of the school district for 30 days prior to the vote.